#### SENATE BILL 14, SEPTEMBER 2011 SPECIAL SESSION (LRB -2838)

An Act to renumber and amend 807.01 (4) and 815.05 (8); to amend 814.04 (4); and to create 807.01 (4) (b) and 815.05 (8) (b) of the statutes; relating to: interest rates on judgments in certain civil actions.

10-11.	S.	Introduced by committee on <b>SENATE ORGANIZATION</b> , by request of Governor Scott Walker, Senator Zipperer, and Representative Farrow.	
10-11.	S.	Read first time and referred to committee on Judiciary, Utilities, Commerce, and Government Operations	
			490
10-11.	S.	Senator Zipperer added as a coauthor	491
10-11.	S.	Representative Farrow added as a cosponsor	
10-11.	S.	Senators Vukmir, Darling and Galloway added as coauthors	
10-11.	S.	Representatives Jacque, Spanbauer, A. Ott and Kestell added as a cosponsors.	
10-26.	S.	Public hearing held.	
10-28.	S.	Senate substitute amendment 1 offered by Senator Zipperer (LRB s0243)	559
10-28.	S.	Senate amendment 1 to Senate substitute amendment 1 offered by Senator Zipperer (LRB a1832)	
11-01.	S.	Executive action taken.	
11-01.	S.	Report adoption of Senate Amendment 1 to Senate Substitute Amendment 1 recommended by committee on Judiciary, Utilities, Commerce, and Government Operations, Ayes 5, Noes 0	559
11-01.	S.	Report adoption of Senate Substitute Amendment 1 recommended by committee on Judiciary, Utilities, Commerce, and Government Operations, Ayes 5, Noes 0	559
11-01.	S.	Report passage as amended recommended by committee on Judiciary, Utilities, Commerce, and Government Operations, Ayes 3, Noes 2	559
11-01.	S.	Available for scheduling.	
11-01.	S.	Placed on calendar 11-2-2011 pursuant to Senate Rule 18(1)	559
11-02.	S.	Read a second time.	
11-02.	S.	Senate amendment 1 to Senate substitute amendment 1 adopted.	
11-02.	S.	Senate amendment 2 to Senate substitute amendment 1 offered by Senators Risser, Wirch, T. Cullen, King, C. Larson, Holperin, Taylor, Vinehout, S. Coggs and Miller (LRB a1901).	
11-02.	S.	Senate amendment 2 to Senate substitute amendment 1 laid on table, Ayes 17, Noes 16.	
11-02.	S.	Senate amendment 3 to Senate substitute amendment 1 offered by Senators Taylor, Vinehout, Risser, Miller and S. Coggs (LRB a1940).	
11-02.	S.	Senate amendment 3 to Senate substitute amendment 1 laid on table, Ayes 18, Noes 15.	
11-02.	S.	Senate substitute amendment 1 adopted.	
11-02.	S.	Ordered to a third reading.	
11-02.	S.	Rules suspended.	
11-02.	S.	Read a third time and <b>passed</b> , Ayes 17, Noes 16.	
11-02.	S.	Ordered immediately messaged.	
11-03.	A.	Received from Senate.	
11-03.	A.	Read first time and referred to calendar 11-3-2011 pursuant to Assembly Rule 93.	
11-03.	A.	1	
11-03.	A.		
11-03.	A.	Assembly amendment 1 offered by Representative Staskunas (LRB a1965).	
11-03.	Α.		
11-03.	A.	Assembly amendment 1 laid on table, Ayes 57, Noes 38.	
11-03.	Α.		
11-03.	Α.	Assembly amendment 2 laid on table, Ayes 57, Noes 38.	
11-03.	A.	· ·	
11-03.	Α.		
✓ 11 <b>-</b> 03.	Α.		
11-03.	A.	, 6	
11-04.	S.	Received from Assembly concurred in.	



Sept 2011 Special Session

2011 ENROLLED BILL

11en <u>S</u>B-<u>14</u>

ADOPTED DOCUM	IENTS:  ngrS SubAme	dt <u>1</u>	115 <u>0243/7</u>
Amendments to ab	ove (if none, write "NO	NE"): <u>SAI(a</u> l	832/1)
Corrections - show	v date (if none, write "N	IONE"): Done	
Topic Rol			
	// - 4 -// Date	Jen 7.	Kaepp Olling Drafter



### State of Misconsin 2011 - 2012 LEGISLATURE



### September 2011 Special Session

## SENATE SUBSTITUTE AMENDMENT 1, TO SENATE BILL 14

October 28, 2011 – Offered by Senator ZIPPERER.

computed under ss. 814.04 (4) and 815.05 (8).

11

1	AN ACT $\it to\ amend\ 807.01\ (4)$ , 814.04 (4) and 815.05 (8) of the statutes; $\it relating\ $			
2	to: interest rates on judgments in civil actions.			
	The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:			
3	<b>SECTION 1.</b> 807.01 (4) of the statutes is amended to read:			
4	807.01 (4) If there is an offer of settlement by a party under this section which			
5	is not accepted and the party recovers a judgment which is greater than or equal to			
6	the amount specified in the offer of settlement, the party is entitled to interest at the $\mathcal{L}$			
7	an annual rate of 12% equal to 1 percent plus the prime rate in effect on the day the			
8	judgment is entered, as reported by the federal reserve board in federal reserve			
9	statistical release H. 15, on the amount recovered from the date of the offer of			
10	settlement until the amount is paid. Interest under this section is in lieu of interest			

INS. SAI-2

1	<b>SECTION 2.</b> 814.04 (4) of the statutes is amended to read:
2	814.04 (4) Interest on verdict. Except as provided in s. 807.01 (4), if the
3	judgment is for the recovery of money, interest at the an annual rate of 12% per year
4	equal to 1 percent plus the prime rate in effect on the day the judgment is entered
5	as reported by the federal reserve board in federal reserve statistical release H. 15.
6	on the amount of the money judgment from the time of verdict, decision, or report
7	until judgment is entered shall be computed by the clerk and added to the costs.
8	<b>Section 3.</b> 815.05 (8) of the statutes is amended to read:
9	815.05 (8) Except as provided in s. 807.01 (4), every execution upon a judgment
10	for the recovery of money shall direct the collection of interest at the an annual rate
11)	of 12% per year equal to 1 percent plus the prime rate in effect on the day the
12	judgment is entered as reported by the federal reserve board in federal reserve
13	statistical release H. 15, on the amount recovered from the date of the entry of the
14	judgment until it is paid.
15	Section 4. Initial applicability.
16	(1) This act first applies to an execution on a judgment entered on the effective
17	date of this subsection.
18	(END)



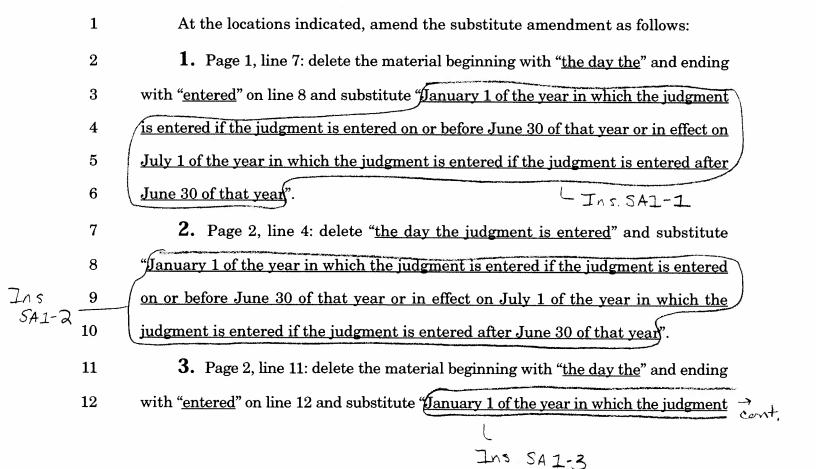
### State of Wisconsin



### **September 2011 Special Session**

# SENATE AMENDMENT 1, TO SENATE SUBSTITUTE AMENDMENT 1, TO SENATE BILL 14

October 28, 2011 - Offered by Senator ZIPPERER.



Ins, SA1-3 cont.

is entered if the judgment is entered on or before June 30 of that year or in effect on July 1 of the year in which the judgment is entered if the judgment is entered after June 30 of that year.

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(END)